

**IMPORTANT INSURANCE CHANGE NOTIFICATION  
EFFECTIVE DECEMBER 1, 2014**

Dear Insured Borrower(s):

Your Credit Union, Community Service Credit Union, is announcing a change in the credit insurance program for its insured borrower(s).

This notice contains details of upcoming changes to the Level Rate Credit Disability and/or Level Rate Credit Life insurance, underwritten by CMFG Life Insurance Company, currently being provided to you through Community Service Credit Union. **As of December 1, 2014**, the changes will apply to all covered loans and advances.

**Summary of change(s)****Rates**

<b>Insurance Type</b>	<b>New Rate per \$1,000 of Outstanding Loan Balance</b>	<b>Change</b>
Single Credit Disability	\$2.02	Decreased
Joint Credit Disability	\$3.00	Decreased
Single Credit Life	\$0.68	Unchanged
Joint Credit Life	\$1.02	Unchanged

**What the change(s) mean to you:**

The new rate(s) will be applied monthly to insured loans up to the policy maximums.

**Credit Disability Insurance Plan of Benefits**

<b>Old Plan of Benefits</b>	<b>New Plan of Benefits</b>
14 Day Retroactive	14 Day Non-Retroactive

**What the change(s) mean to you:**

A Retroactive Plan means: Benefits are calculated from the first day of total disability. A Non-Retroactive Plan means: Benefits are calculated from the day after the waiting period has been completed. Disability benefits for insured events that occur after the effective date of the change will be paid according to the new plan of benefits in force.

Claims submitted for any covered events that occurred on or before November 30, 2014, will be processed subject to the terms and conditions of the insurance then in force. ***Please keep this notice with your certificate of insurance or other important loan/insurance documents.***

You have the right to cancel coverage at any time by providing written notification to your Credit Union. If you have any questions regarding this notice or your coverage, please contact Community Service Credit Union. Again, there is no action necessary on your part to continue coverage.